

# Student Guidance Notes

## Guide 10

### **Student guidance notes for students planning to sit the P9 Management Accounting Financial Strategy examination of the 2005 syllabus**

This guide outlines the issues relating to transition from the Management Accounting – Financial Strategy (FLFS) paper of the Beyond 2000 syllabus to the P9 Management Accounting – Financial Strategy paper of the 2005 syllabus.

The first section of this guide compares the two syllabuses, highlighting the differences between them.

The second part of this guide focuses on the issues for students who have studied the 'old' syllabus, but must sit the 'new' exam.

The third part of this guide contains a series of frequently asked questions relating to this paper, some of which were asked at the recent lecturer's conference.

If you have any further queries relating to this guide, please contact CIMA Student Services department on + 44 (0)208 849 2404, or email your query to [cima.contact@cimaglobal.com](mailto:cima.contact@cimaglobal.com)

# Syllabus Comparison

New syllabus	Old syllabus	Comparison and Comments
<p><b>P9 – Management Accounting – Financial Strategy</b></p> <p>A. Formulation of Financial Strategy (20%)</p> <p>B. Financial Management (30%)</p> <p>C. Business Valuations and Acquisitions (25%)</p> <p>D. Investment Decisions and Project Control (25%)</p>	<p><b>13 – Management Accounting – Financial Strategy (FLFS)</b></p> <p>13(i) The formulation and achievement of financial objectives and strategy (25%)</p> <p>13(ii) Business valuations (25%)</p> <p>13(iv) Advanced investment appraisal (25%)</p> <p>13(iii) Risk management (25%)</p>	<p>Similar, but also includes some material from IFIN.</p> <p>Previously in IFIN</p> <p>As before, plus the impact of regulation on mergers and acquisitions</p> <p>As before, but including some 'basic' investment appraisal from IFIN, and a bit of IT/IS investment from FLIS</p> <p>Now in paper P3 (see guide S4) in detail, but the identification and evaluation of risks are also mentioned or implied in each section of the new P9 (this) syllabus, so may be examined here.</p>

# Transition Issues

## **Assessment**

The format of this exam paper will be:

**Section A** - 50% compulsory scenario question

**Section B** - 50% Short scenario questions (choice of 2 from 4)

## **Additional learning outcomes**

Because this syllabus has been significantly rewritten, students are advised to read carefully the full syllabus.

# FAQs

<b>Question 1:</b> Will there be a pilot paper for the new exam, so I can see the differences between the new paper and the old one?	<b>Answer:</b> Yes. Pilot papers are available on the website at <a href="http://www.cimaglobal.com/professionalqualifications">www.cimaglobal.com/professionalqualifications</a> .
<b>Question 2:</b> Where can I find the detailed syllabus for this paper?	<b>Answer:</b> <a href="http://www.cimaglobal.com/professionalqualifications">www.cimaglobal.com/professionalqualifications</a> .
<b>Question 3:</b> I have failed the old FLFS paper, and must resit the new paper P9. What work should I do on this syllabus?	<b>Answer:</b> You should read the Paper P9 syllabus carefully, and selectively study those areas of the syllabus with which you are unfamiliar.