BOARD OF INTERMEDIATE EDUCATION:HYDERABAD

Model Question Paper (w.e.f. IPE March 2015)

Economics- I

Time: 3 Hours   **Max.marks:100**

Section-A

I. Answer any **three** of the following questions in not exceeding 40 lines each.

3 x 10 = 30

1. Explain the law of Diminishing Marginal Utility and what are its limitations.

2. Explain the Law of Variable Proportions.

3. Describe Price determination under perfect competition.

4. Explain the various methods of calculating National Income.

5. Explain the Keynsian Theory of Employment?

Section-B

II. Answer any **eight** of the following questions in not exceeding 20 lines each.

8 x 5 = 40

6. Expalin the Jacob Viner's definition of Economics?

7. Distinguish between Free Goods and Economic Goods.

8. What are the properties of Indifference Curves?

9. Why a Demand curve has a negative slope or down ward slope from left to right?

10. Explain the Total outlay method of measuring Elasticity of Demand.

11. What is meant by Real Wages? And what are the factors that determine Real Wages?

12. What are the factors that determine National Income?

13. What are the sources of Public Revenue?

14. List out various items of Public Expenditure.

15. Explain the functions of money.

16. State the types of Inflation.

17. What is relationship between Economics and Statistics?

Section-C

III. Answer **any 15** of the following questions in not exceeding 5 lines each

15 x 2 = 30

18. Economic goods.
19. Intermediary goods.
20. Cardinal utility.
21. Individual Demand Schedule.
22. Giffin goods.
23. Marginal cost.
24. Equilibrium price.
25. Price discrimination.
26. Contract rent.
27. Transfer earnings.
28. Percapita Income.
29. Say's Law of Market.
30. Aggregate Demand Function.
31. Liquidity.
32. Near Money.
33. Overdraft.
34. Cost-push Inflation.
35. What is a Pie - diagram?
36. What is meant by Arithmetic mean?
37. Find the A.M of the data 30, 20, 32, 16, 27.

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