

Diploma in Financial Management

Module A Supplement

The information contained in this supplement should be used to answer the questions within the Module A project.

ONLY THOSE PAGES WHICH ARE REQUIRED TO ANSWER THE QUESTIONS HAVE BEEN REPRODUCED IN THIS SUPPLEMENT.

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ANNUAL REPORT 2002/03

GROUP PROFIT AND LOSS ACCOUNT

		52 weeks ended 29 March 2003 £m	53 weeks ended 30 March 2002 £m
Turnover	Notes 2	643.4	585.4
Operating profit	3	84.6	63.7
Net interest receivable (payable)	4	0.6	(1.4)
Profit on ordinary activities before tax		85.2	62.3
Tax on profit on ordinary activities	6	(27.3)	(20.5)
Profit on ordinary activities after tax		57.9	41.8
Equity minority interests		(2.4)	(2.5)
Profit for the financial period attributable to shareholders		55.5	39.3
Dividends	8	(17.4)	(14.0)
Retained profit for the period	21	38.1	25.3
Basic earnings per share	9	27.9p	19.8p
Diluted earnings per share	9	27.4p	19.5p
Adjusted earnings per share	9	-	18.2p
Dividends per share	8	8.75p	7.0p

All results relate to continuing activities.


GROUP BALANCE SHEET

	Notes	29 March 2003 £m	30 March 2002 £m
Fixed assets			
Intangible assets	10	7.7	8.1
Tangible assets	11	116.9	99.8
Investments	12	1.3	1.3
		125.9	109.2
Current assets			
Stocks		40.3	37.7
Debtors	14	19.9	18.3
Cash at bank and in hand		50.4	42.0
		110.6	98.0
Current liabilities			
Creditors: amounts falling due within one year	15	(88.0)	(94.5)
Net current assets		22.6	3.5
Total assets less current liabilities			
Creditors: amounts falling due after more than one year	16	(13.7)	(20.6)
Provisions for liabilities and charges	17	(4.2)	(3.4)
Net assets		130.6	88.7
Capital and reserves			
Called up share capital	20	10.0	10.0
Share premium	21	77.1	76.9
Other reserves	21	62.7	62.7
Profit and loss account	21	(24.8)	(64.1)
Equity shareholders' funds		125.0	85.5
Equity minority interests		5.6	3.2
		130.6	88.7

Approved by the Board of Directors on 29 May 2003.



Stephen Sunnucks



Alastair Miller

COMPANY BALANCE SHEET

	Notes	29 March 2003 £m	30 March 2002 £m
Fixed assets			
Investments	12	181.1	181.1
Current assets			
Debtors	14	125.0	104.7
Cash at bank		35.9	26.7
		160.9	131.4
Current liabilities			
Creditors: amounts falling due within one year	15	(172.1)	(135.0)
Net current liabilities		(11.2)	(3.6)
Total assets less current liabilities			
Creditors: amounts falling due after more than one year	16	-	(10.8)
Net assets		169.9	166.7
Capital and reserves			
Called up share capital	20	10.0	10.0
Share premium	21	77.1	76.9
Other reserves	21	62.7	62.7
Profit and loss account	21	20.1	17.1
Equity shareholders' funds		169.9	166.7

Approved by the Board of Directors on 29 May 2003



Stephen Sunnucks



Alastair Miller