

ADVANCED GCE
ECONOMICS
The Global Economy

F585

Candidates answer on the question paper.

OCR supplied materials:

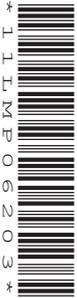
- Clean copy of Stimulus Material

Other materials required:

- Calculators may be used

Thursday 23 June 2011
Afternoon

Duration: 2 hours



Candidate forename		Candidate surname	
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Centre number						Candidate number				
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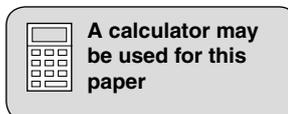
MODIFIED LANGUAGE

INSTRUCTIONS TO CANDIDATES

- Refer to the Stimulus Material in a separate booklet. You must **not** bring your original copy into the examination.
- Write your name, centre number and candidate number in the boxes above. Please write clearly and in capital letters.
- Use black ink. Pencil may be used for graphs and diagrams only.
- Read each question carefully. Make sure you know what you have to do before starting your answer.
- Write your answer to each question in the space provided. If additional space is required, you should use the lined pages at the end of this booklet. The question number(s) must be clearly shown.
- Answer **all** the questions.
- Do **not** write in the bar codes.

INFORMATION FOR CANDIDATES

- The number of marks is given in brackets [] at the end of each question or part question.
- The total number of marks for this paper is **60**.
- This document consists of **16** pages. Any blank pages are indicated.
- You will be assessed on the quality of your written communication in question 3. All answers should be in continuous prose.



Answer **all** questions

1 (a) Describe what is meant by the economic cycle.

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..... [4]

(b) Analyse why the convergence of economic cycles is important in a monetary union.

Dotted lines for writing. [6]

(c) Ireland had a high rate of economic growth in the period 2000–2007.

Comment on the likely consequences of this high rate for Ireland’s economy.

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[10]

- 3 "Being willing to take part in international trade is the best way to promote economic and human development." Discuss this view. **[20]**

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A series of horizontal dotted lines for writing, consisting of 25 lines spaced evenly down the page.

A series of horizontal dotted lines for writing, consisting of 24 lines spaced evenly down the page.

A series of 25 horizontal dotted lines spanning the width of the page, providing a template for handwriting practice.

PLEASE DO NOT WRITE ON THIS PAGE



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