

# OCR

Oxford Cambridge and RSA

## Wednesday 22 June 2016 – Afternoon

### A2 GCE BUSINESS STUDIES

#### F294/01 Accounting

Candidates answer on the Question Paper.

**OCR supplied materials:**

- Resource Booklet (F294/01/RB)

**Other materials required:**

- A calculator may be used

**Duration:** 2 hours



Candidate forename		Candidate surname	
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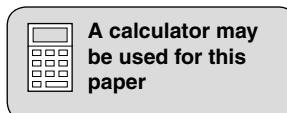
Centre number						Candidate number				
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#### INSTRUCTIONS TO CANDIDATES

- Write your name, centre number and candidate number in the boxes above. Please write clearly and in capital letters.
- Use black ink. HB pencil may be used for graphs and diagrams only.
- The information required to answer questions 1–6 is contained within the Resource Booklet.
- Answer **all** the questions.
- Read each question carefully. Make sure you know what you have to do before starting your answer.
- Write your answer to each question in the space provided. If additional space is required, you should use the lined page(s) at the end of this booklet. The question number(s) must be clearly shown.
- Do **not** write in the bar codes.

#### INFORMATION FOR CANDIDATES

- The number of marks is given in brackets [ ] at the end of each question or part question.
- The total number of marks for this paper is **60**.
- The Quality of Written Communication will be assessed in the question marked with an asterisk (\*)
- This document consists of **16** pages. Any blank pages are indicated.







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- 3 The following data has been extracted from WIPL's accounts for the year ending 31 December 2015.

	£
Cost of sales	363,718
Opening stock (1 January 2015)	123,819
Closing stock (31 December 2015)	185,727
Current assets (including stock)	268,734
Current liabilities	133,885

Using this information, calculate the following financial ratios for WIPL

- (a) stock turnover

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..... [2]

- (b) acid test.

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..... [2]



- 5 Using Table 2 and any other information, evaluate whether Robin Fothergill paid a reasonable price for his investment in WIPL in 2013. [13]

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6\* Considering accounting **and other issues**, should WIPL adopt all of Ruth’s proposal? Justify your view. [18]

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**ADDITIONAL ANSWER SPACE**

If additional space is required, you should use the following lined page(s). The question number(s) must be clearly shown in the margin(s).

A large area of lined paper for writing. It consists of a vertical solid line on the left side, creating a margin. To the right of this line, there are numerous horizontal dotted lines spaced evenly down the page, providing a guide for writing.

A large area of the page is reserved for writing, featuring a vertical margin line on the left and horizontal dotted lines for ruling.



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