

TABLE 4 – HHL'S BALANCE SHEET EXTRACT (AS AT 31 AUGUST 2012)

	2012	2011
	£	£
FIXED ASSETS		
Tangible assets	571 102	460 802
Investments (1)	<u>25 000</u>	<u>25 000</u>
TOTAL FIXED ASSETS	596 102	485 802
CURRENT ASSETS		
Stocks	30 003	21 411
Debtors	633 108	543 678
Cash	<u>290</u>	<u>301</u>
TOTAL CURRENT ASSETS	663 401	565 390
Creditors: amounts falling due within one year	<u>730 019</u>	<u>601 546</u>
NET CURRENT ASSETS	-66 618	-36 156
Creditors: amounts falling due after one year	<u>23 982</u>	<u>25 019</u>
NET ASSETS	<u>505 502</u>	<u>424 627</u>

(1) Investment in share capital of Watercoolers Ltd, a supplier to HHL