



Examiners' Report January 2012

GCE Business Studies 6BS04 01

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January 2012

Publications Code UA030219

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#### Introduction

This paper was based on the Toyota pre-release, which focused primarily on the recall of many car models due to safety issues. As a result the context of the paper was perhaps more focused than previous series. However, with this being such an important area of business decision-making and Toyota being such a large multinational business, it is helpful that candidates and centres are able to target their preparation. Candidates once again seemed to benefit from the pre-release of the stimulus material - their answers were well informed, showing a good perception of the pre-release material and also developments with Toyota since this material was written. Some topics such as 'contribution' had not been examined before this series and this case study provided the opportunity for this to be addressed.

This question required candidates to show knowledge of corporate strategy. Two marks were achievable without reference to the Toyota pre-release; however many candidates chose to offer these, thus securing the marks in a different way. There was confusion between aims, objectives, strategy and mission: in some responses this inhibited candidates' ability to secure the full two marks.

This is quite a specifically focused question, requiring candidates to define objectives carefully.

1 What is meant by the term 'Corporate Objective'?

(or porate objectives are quantitative SMART (specific, measurable, achievable, realistic and how-specific)

goals to be completed in the medium-to-long term (or porate objectives are derived from the corporate aims set by the serior management team.



Corporate objectives should be the business quantifiable goals, which usually include measurable targets. They are intended to help the business meet their overall aims or mission.

Candidates could be directed to the 'hierarchy of objectives' that appears in most good textbooks and resources to help clarify their understanding.

Strategies are different - they are what a business uses to achieve their aims and objectives.



In this example the candidate clearly uses the SMART acronym which is excellent and entirely relevant to this question. They also accurately explain the link to the overall corporate aims.

'Distinctive capabilities' are also an area where specific knowledge is needed and there is room for confusion for candidates. Some candidates used the term Unique Selling Point or USP, which strictly speaking is more of a marketing concept.

Distinctive capabilities are features of the **business** that differentiate it from competitors. Usually examples include: reputation; innovation; or contacts within or around the organisation.

A company having 'distinctive Capabilities'?

A company having 'distinctive capabilities'
means that it has obvious areas in which it
thrives and car actions it can carry at
extremely well. For example, Tayotas distinctive
Capabilities card be said to be quality and
renability'



This candidate focuses on the actions the business carries out in which it thrives (1 mark for partial or vague explanation), but they then go on to use the example of Toyota's quality and reliability which is an example taken from the pre-release material.



If you have the time, add an example to your answer on question 1 and 2. You're not required to, but it can help to raise the mark that you get if your initial explanation is not as good as it could be.

This question is specifically requiring candidates to use examples from the additional evidence in the question paper, to apply their answers to this area of corporate strategy. As this is a 'point-based' question candidates are able to achieve analysis marks, without previously showing knowledge or application (although their marks of course would be lower as a result)

3 With reference to Additional Evidence H, explain the difference between a strategic decision and a tactical decision. Strategic decision is made in the situation of uncertainty and has a mediam and long-term deal with the business. Voint venture with Tesla Motor is a strategic decision, which the evidence H said "long-term strategy". It made in a cincertainty situation, since they have acceleration/ recall problem which mentioned in evidence A. This strategic decision which is long may to et achieve a sales increase. Since Tesla is good at green "auto" market, it can help to Toyota become gain the reputation of quality Tactical decision is a made by a short - term like a discounting the car which short term the sales long period of time since they need pay more cost to do this decision which may



This candidate clearly defines a strategic decision and accurately quotes from the additional evidence to support this. There is then further analysis of this decision, relating it to Toyota's longer-term strategy of entering green markets.

Although the explanation of Tactical decisions is not as strong, it still provides sufficient understanding and application to achieve these marks.



Read the question carefully and where there are instructions directing you to a specific area of the pre-release or exam paper, take the time to look. Often, it will make answering the question more straightforward for you.

Again this question directs students to a particular area of the pre-release material, in this case evidence C. It is asking them to pick relevant guiding principles and analyse how and why these may have been compromised during the time of the safety recall.

This 6 mark question uses the trigger word 'explain', so there is an expectation that candidates will understand this as basic analysis (in this case two analytical points).

4 Explain **two** ways in which Toyota's 'Guiding Principles' (Evidence C) seem to conflict with the current problems of car safety faced by the company.

Tayota's guidung principles is like their misson starement for the company. A mission Statement is one in which gives direction the Caupany ord motivating them and shawing the company is about. point la evidera C It soys providing some product and servers that fulfill the reads of cisteries worldwide This conflicts with the cullent cor cery prairies within Tayota becase their cars so weren Sare enough because of a but In their accelerate pedal. in the Lith point it steeles to provide outstending products and Services that fulfill the reeds of customers (Total for Question 4 = 6 marks) worldwide The products perts extent been linked to 25 accidents in Europe and possibly 34 deaths and 22 injuries. this shows that they haven fulfilled the reeds worldwide, and their products has been foulty next outstanding, moving theorese look bond,



This candidate's answers starts very clearly with an accurate definition of what Toyota's guiding principles are and the role they play. Although this is not explicitly asked in the question, it is always good practice to define key terms in order to show knowledge of the unit specification.

The answer goes on to quote from the principles and explain how these conflict with the reality of the business situation Toyota faced. In this case there was not a great requirement for candidates to bring in additional knowledge; the key to success was comparing what the business claimed with what occurred in reality.



Wherever possible define key terms or concepts that appear in the question. It will not take you long and will help to focus the accuracy of your response.

This question is a variation on past questions in this unit. The key to it is that candidates are required to use Ansoff's matrix in order to frame their analysis. Ansoff's matrix is a key feature of the specification and it is a relevant tool for analysing a wide range of business decisions.

Using Ansoff's Matrix, analyse Toyota's decision to enter into a joint venture with Tesla Motors (Additional Evidence H). Ansolfs Matrix is a Strollaic tool. It looks at risk involved with new ideas nost risky option is diverification, which invol a totally New market + Products. risk level of some risk rsk attached staying in the car rece troclere technology + Sma they have be able other devel further, Also it would cost loyota wint verture than to produce though this seems like there, (Total for Question 5 = 6 marks) Toyotas decision was a good one, as have a foothold in the electrical car market & have ed time lay between production as



This answer clearly uses Ansoff, referring to the main features of the matrix such as diversification and risk. The candidate clearly applies their answer, referring to Tesla, the car market and expansion plans for the future. Importantly, the candidate dismisses diversification as the chosen strategy - there can be an argument for all three other strategies, but there is some knowledge of the product and/or market on behalf of Toyota.



If a question requires that you use a decisionmaking tool such as Ansoff's matrix, please do so. It is always worth outlining its key features so that the examiner knows that you understand what the tool is and what it is for.

Ansoff matrix contains of flux major groups. They are market penetration, product diversification, product differentiation.

Toyota 1s going to enter into a joint venture with a six year old start-up company. Traditionally, Tayota has never signed deals with start-up companies. They are going to design and build electric cars. They are going to introduce a new product into an existing market. Teslas deal with Toyota might or might not benefit in any way to either Toyota or Tesla. As Toyota has taken a tactical decision, it might not be a successful idea. But on the other hand, as

Tesla is considered a pioneer in electric rehicles, the deal with Toyota earld improve both their businesses.

As Toyota has never been in a joint venture with a small start -up company this decision might not be a quite



Unfortunately this candidate does not refer to Ansoff's matrix directly and only briefly mentions a 'new product in an existing market'. The attempt at analysis is quite descriptive and the answer refers to 'tactical' decisions which relate to a later question.

This was the first time that this topic had been examined in the current specification. Its focus was on how cost issues might affect a Toyota dealer's pricing decisions. Many candidates recognised this as referring to the concept of special order decisions. The stem of the question was intended to guide candidates towards consideration of how a reduction in price for one car might affect the overall costs of a specific Toyota dealer in the US.

| Some car dealerships in the USA are considering selling one of their Toyota models at a price below total cost in response to recent product recall problems. The lower price will still provide a <b>positive contribution</b> to the dealership's fixed costs. |
|--|
| 6 Assess whether the dealership should go ahead with this decision.  |
| Contribution is calculated by using the formula:  Price of product - Cost of not good  |
| On the one hund, the dealership should go alead with this  |
| decision because according to principle of supply & demand lower   |
| price whide may attract hose buyers therefore indusing where   |
| of siles which loads to an increase in revenue Moreover, given   |
| thur dealership's fixed costs remain the save on higher volume of  |
| Sales would mean that profix level is likely to increase as the  |
| Corver price xvill still provide a positive correspondent corresponds to   |
| dealers/sp's freed costs   |
| Howard, Toyota has been subjected to price discounting in recent   |
| years anyway & though this had led to increase in siles level  |
| Corroring price of vaniches would undermine rake of the the  |
| brand which many put off some customers as Toyota; cheap   |
| discounted cars would be seen as not up-market For such  |
| reasons. Topod stand de declership should hop de price Toyora's models   |
| loner.   |
| To conclude, in times of a recall crisis pricing Tayorus cars loncer   |
| may be able to impede a fall in sales especially in the US where nearly  |
| share fell dramatically & sales (evidence F & B). However, this may lead   |
| to conflict my staleholders interest as dealerships like to price can value  |
| lower to maintain profitability, though, Toyota's acautil Total for Question 6 = 9 marks) wholer ite   |
| TOTAL FOR SECTION A = 30 MARKS   |



This answer shows an accurate understanding of the concept of contribution and how it is calculated. Importantly this is linked to the idea that fixed costs for the dealership won't change in the short-term, so a pricing decision that brings in more revenue may help to actually increase the contribution to fixed costs.

The conclusion is excellent as it brings in the additional argument that there may be a conflict of interest between a dealer who wants to sell cars and a manufacturer who may be more concerned about the effects of the pricing decision on the overall brand image of the business.



Make sure you read questions carefully. Where terms are written in bold, be careful to define these and explain how they are relevant to the main question that is being asked.

Toyota had to recall 270000 of its Prius models ue to a faulty breaking. itting the cost you could be further jepodic inage as customes would fault affects every car, however it is dependent how great a cost price drop, asit it was only would have little effect but if could mean that people who pres afford the logota now can have open new section of customes A positive thing for cutting the price is the likelyhood of cas being sdd increased meaning stock levels would allowing more space for the in, but again its dependent Could cause Toyotas financial standing to worsen further as there propits would devease ever if Sales inversed but again the effect would be dependent an magnitude of reall I think Dealerships should not go ahead with decision as it could further affect the Toyotas image + Profits.

# Results lus Examiner Comments

This response makes no reference to how the pricing decision will affect the dealership's overall costs. It looks at the wider qualitative issues surrounding the decision and it does this well. However these points should come after discussing contribution.

## Question 7 (a)

The nature of this question is that it provides an accessible stimulus for all candidates to answer. As with previous series, it requires candidates to make a judgement on the usefulness of one of the key decision-making tools in the unit specification. Real world events in the shape of the Tsunami that hit Japan provided relevant additional context to this question. Although this had not occurred at the time of writing the paper or prerelease, candidates who referred to it received some reward. *Candidates who did not do this were certainly not disadvantaged though.* 

| 7 *(a) Evaluate the usefulness of business contingency planning to Toyota. (20)   |
|---|
| Contingency planning is preparing for the unexpected and use usually  |
| unwelcome events that are however reasonably predictable and  |
| quantifiable.   |
| *Contingency planning could be useful to Tayota since it should have  |
| included a plan to deal with the recalls in a much quicker manner.  |
| Toyota was hugely criticised for their slow response to the recalls   |
| which spanned over 4 months from september 2009 to January  |
| 2010. Therefore the plan prepared should allow them to cost accor carry   |
| out the recall operation as swiftly, decreasing the length of time  |
| where Toyota was immersed in negative media coverage, tarnishing  |
| their brand image, leading to a drop in global sales in 2010  |
| of 7.7%. Toyota hence had to extensively cut their expenses   |
| of 7.7%. Toyota hance had to extensively cut their expenses (dropped by 16.4%) to survive and perform ever better financially |
| in 2010 than in 2009.   |
| contingency planning could also benefit Toyota since it would   |
| ensure Toyota had enough financial resources in store to deal   |
| with the recalls Toyota's tojuidity in It could be argued   |
| that Toyota actually made use of contingency planning   |
| financially since their liquidity improved in 2010,   |
|   |

with acid test of 1.09:1 moving within the ideal (0.75:1-1.10:1). This shows Toyota had enough current assets (excluding stock) to cover the current liabilities so they could pay off the costs of recalls without much difficulty However, contingency planning would not be so weful to Toyota since it takes a lot of time and resources to put a plan in place. If the executives of Toyota bed species spend too much time to make sure they come up with a thorough contingency plan, they could lose focus on their current objectives, and perhaps take their eye off Toyota's distinctive capabilities of reliability and quality. Therefore, they could again face quality issues which would be the last thing Toyota could hope for after the recent recalls. Contingency planning could organity be not useful to regota De of no use to Toyota since it could be argued that such a large scale recall could not have been producted. Toyota's reputation is built primarily on their quality, so they would not expert to encounter quality issues. Thus, any form of planning would not cover the extensive recalls which covered 4 million vehicles worldwide, suggesting its little me to Toyota. Whether contingency planning is useful to Toyota depends on whether Toyota could predict the crises it encountered, though in a Car industry, and quality issues would be quite predictable. I think the time in which Forfit a holp Toyota distract the customers from the quality problems, limiting the damage to the brand image



This response shows an excellent understanding of what contingency planning is and how it might be used by Toyota. The answer follows the expected structure of analysing the uses of contingency planning and then contrasting them with the limitations. Throughout the answer there is clear application to the context and the candidate shows a good understanding of Toyota's outside influences.

The conclusion makes a sophisticated judgement that it is not just having or not having a contingency plan that is important, it is how or whether the issue in question can be planned for, or whether the plan is appropriately executed. This is a very strong evaluative judgement and answers the question directly.



In Q7a, make sure that your answer always applies to the business in question - in this case Toyota - otherwise you are unable to make an informed analysis or evaluation.

For your overall conclusion, try to bring in some additional points from the MOPS of the business (Its Market, Objectives, Product/service, or Situation). Avoid simply listing the previous arguments you have made.

Contingency planning-plan B. Howing another plan for the bisiness was smething goes wang unexpectedly. Because of the recent recall of cars due to lack of sacety and southy breaks Toyota needled a costingency par. This has allowed them to still cottinue selling cars and making a projet. It has also allowed them to develop their cars and make them sager for the guture From looking at evidence B it is clear that the this good overall the total number of sales of Touta cars has decreased between the girancial years of 2009 - 2010. This could be due to the gaulty car model which leads to people not wanting to pichase Touplas because they don't think they're sage. However in courties such as Japan where Tayota's are made they have still managed to have on increase of corsoles of 217595 Evidence A shows that Toupta prides itself on high quality they be and continuous improvement

they have sailed to most the 'high quality' status because they have produced southy goods. This means that they have had to use a continguous plan to help them to recover and continue selling goods. A cortingercy plan could include changing maket strategy completely and starting again. They could use product development and sind a

new car market 'ecogriendly cars' to help them boost sales again They Helping people to garget about their soulty gods behadging could is cover themselves and start ~ > reputation property is a very theory by the managers. The managers the bisiness. It will also use the to help customent be satisfied serice poulded Evidence F has showed a agid decrease in slaves ears and having to recall the to continue selling



This answer, though well written, is one-sided. Even if in your mind the answer is pretty clear (e.g. Contingency planning is essential to Toyota), make sure you at least explore the counter-arguments before making a judgement.



Make sure that in all your responses where 'evaluate' or 'assess' are the command words, you write a balanced answer with a contextual conclusion.

# Question 7 (b)

It was pleasing to see a range of good responses to this question, often taking very different approaches in their answers. As with previous series, the 7b question is designed to explore an open-ended and wide-ranging area of the specification, so candidates have an opportunity to show off their understanding of the case study business and its situation.

| According t   | to Toyota president Akio Toyoda:  |
|---------------|---|
|               | ed growth over the speed at which we were able to develop our people ganisation, and we should sincerely be mindful of that" (Evidence E) |
| *(b) Assess t | the extent to which Toyota's growth may have contributed to its safety  |
| problem       | (30)  |
| Growth        | net growth  |
| -led to       | Supplier Issues A - deference   |
| - lost 8      | ocus on culture - Emiliare to plan  |
| - New Su      | ictories conc-two grow to rapid   |
| Togota        | encoutered safety problems in recent years that   |
| damaged       |   |
| " 0           |   |
| However       | the extent to which these issues were   |
| caused        | by growth * is debated. * and Togota's aim to be the worlds   |
|               |   |
| It is         | possible to argue that it was not growth  |
| that 1        | led to the issues with sakety but   |
| that as       | s a large company that bad been   |
| tunning       | for decades it was inevitable that  |
|               | there would be a fault in some  |
| \ J           | cars. And that it was actually  |
| -             | Eailure to respond to the crisis due to   |
| —             |   |
| 14611         | poor crisis management that led to the case   |
| gaining       | such publicity It could be argued that with   |
|               | crisis management the case would never have   |
|               | out of control as many reports of the   |
| Scotty 1      | pedals were only withibu given after the case   |

gained publicity. Another argument would be that it was the Japanese culture that lead to the sakety problems. This is as due to the culture of deference and obsecssion with crastsmanship and quality it is often dissicult to admit mistatics for fear 08 embarresment. However others would argue that it was this culture of quality and craftsmanship that led to Togota's legendary reputation for quality. They would say that rather than causing these problems it was the aburdoning of this culture of quality in favour of a culture aimed at growth that Ted to the sakety problems Another argument that growth led to the safety problems was that in order to expand by 50% Togota bad to seek out new suppliers to Suel its growth. This meant abandoning it's quiding principle of always trying to work with trusted suppliers and instead adopting new untested suppliers These untested suppliers could have led to the safety problems that Toyota struggled with A final argument that Toyota's rapid growth caused their safety problems would be that in order to grow quickly Togota needed to up capacity by 60%.

This involved hiring new worker's and opening new Eactories, many of them outside Japan. This may the susery problems as these workers may not have bought into the Toupta culture of quality and improvement. think it is clear that the while the extent of the crisis could have been reduced by better crisis managment the underlying safety problems by Togota's desire for growth. This growth probably would not have led to the sakety problems 18 Toyota bad tried to grow at the same pace that it could have developed its people and organisation. However Togota's arms became confused when they stated they desired to become the world's biggest automotive company and their desire for rapid the destruction of their quality leck growth to culture. So Togota's desire for rapid growth the main contributor to their safety was problems.



This candidate recognises that Toyota's rapid growth and the other potential causes of the safety issues such as problems with suppliers, are inter-related. However, in the main part of the answer there is a clear outline of the arguments in favour of growth being the main cause of the problems, followed by an explanation of other factors being important, such as the culture of the business.

The candidate's conclusion agrees that it was the pace and nature of growth that was the issue, not the growth itself. This is a subtle argument, but an important one which many other candidates also made.



Make sure that both sides of the argument are given in your response, even if you think the counter-points are weak. In this case it seems clear from the case study and wider coverage of this issue that Toyota's growth was the main cause of problems, however there were others such as a breakdown in the quality checking that were also important either on their own, or in combination with the rapid growth.

According to Toyota president Akio Toyoda:

"We pursued growth over the speed at which we were able to develop our people and our organisation, and we should sincerely be mindful of that..." (Evidence E)

\*(b) Assess the extent to which Toyota's growth may have contributed to its safety problems.

(30)

| lamates has some los that the some si there s'along                |
|--|
| some of grath is By Taint where with Tools in Evidence H.          |
| Toyote's growth may have contributed to the eyest problems as      |
| - india  |
| Firstly : Toyath's growth has award two distinctive combilities is |
| ciarges size a second before to dillular be where                  |
| and by Toyota had to entry moderne of Futty acceleras in is        |
| Le to Tayth's massive growth all as the add the les                |
| princiam be encetain of large mental stains originally             |
| Last settle at elletini several souppers at thespite tillidesages. |
| point so the ortho sea stayer of bearings and                      |
| agricultural history which land to enjoy problems on Toyale        |
| bud a tonse st words was bud singe st at at at                     |
| and sound and to the equipment of the colored                      |
| continued to see the second to                                     |
| be believe and but good of but in good of but in                   |
| More and when the settless and the track was soon                  |
| down in response to the issee because of management costs in Japan |
| Legischer Verez et   |
| non sombib bre get griss is get our stayed conseted                |
| of beat les concerns the services is the services is the           |
| **************************************                             |

he photo som with a south of the set contiched propose symptom at the testing the ball box estated bran est so le less suisson a d'Abluar like it was the moseive granth bos of flates and the design of a discust the sutter top ? en ent to entire out out is and state blud be appeared to section along theo to Tom Vertice sed setted triol at call bet tel xiten a grand at process ( spect to deep a metic but the son standard seson you blead More as in Enders II The deal with Tayota could dentically inprove the property of The Model S. whose 5 50,000 (\$35,000) price to would work to may printe bedry to high sales neverse and making the Toyote company more probable in the long run de of set of set of had to be sent so there easy soft, something pllatedonter son the son the source of the source ylleration come contenage is it ask basely Later to start particular por son to be son to the from Lots and debettores. So what ear the company is to The Toyota company got in terms of its reserve as the toyota greenon elect the planets had dayed do be appear attempted for integral marker of the strength yoursel a these been stoyed x12 taisq 2 souther a boded dide transform subsect of parts philipped back court their the contract of the same of th

son the beddings so took sold dogs substails to your the election stilling blish be and ptilled an establish the ptilled and exactly of Tayon, it has need at the contract the property of the in 2010. st at body not made and soon and the desired which ...कीकरहरूकर कोटार्ज Managin sister transportation suisance bayers by phonethers socialization, solution and latt allows at air before but the et as quality to be to the second and the fatter a bil a the party of the second second second agazera etarat. Lette essessione estarità shows at soil items to see the transporter their mean such block to the both more stockers with million sodo et dura et de ted etales ans dealth boursons are bureautiful to saw atopol - satillago. start the prince here ad pleasants con



This candidate does not discuss the counter-arguments to growth being a factor in Toyota's problems. Although their analysis is well written, without a detailed consideration of the possible counter-arguments it is not possible to access the evaluation marks for a question of this nature.

# **Paper Summary**

The paper followed the same format as previous series in terms of the distribution of assessment objectives between questions and the number of marks available for the questions in section A and section B. A slight departure from previous series was that there were fewer quantitative calculations required of candidates. Quantitative decision-making techniques are a key feature of the specification, but these may not be examined in every paper. In this case the combination of specification topics and pre-release material lent itself to more qualitative techniques.

Section B, as will always be the case, asked 'open-ended' questions intended to prompt students to explore broad issues of Corporate Strategy

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