THIS IS A NEW SPECIFICATION

OCR
RECOGNISING ACHIEVEMENT

ADVANCED GCE

ACCOUNTING

Company Accounts and Interpretation

F013

Candidates answer on the Question Paper

OCR Supplied Materials:
- Resource Booklet

Other Materials Required:
- Calculators may be used

Tuesday 15 June 2010
Afternoon

Duration: 1 hour 30 minutes

Candidate Forename		Candidate Surname	

Centre Number						Candidate Number				

INSTRUCTIONS TO CANDIDATES

- Write your name clearly in capital letters, your Centre Number and Candidate Number in the boxes above.
- Use black ink. Pencil may be used for graphs and diagrams only.
- The information required to answer questions 1–3 is contained within the Resource Booklet.
- Read each question carefully and make sure that you know what you have to do before starting your answer.
- Answer **all** the questions.
- Do **not** write in the bar codes.
- Write your answer to each question in the space provided. Additional paper may be used if necessary but you must clearly show your Candidate Number, Centre Number and question number(s).

INFORMATION FOR CANDIDATES

- The number of marks is given in brackets **[ ]** at the end of each question or part question.
- The total number of marks for this paper is **80**.
- The quality of your written communication will be taken into account when marking your answers to questions labelled with an asterisk (*).
- In these two questions/sub-questions, you will be assessed on the quality of your written communication. In one of these questions, the focus will be on your ability to present numerical information legibly and in an appropriate accounting format. In the other, you will be assessed on the legibility and style of writing, the clarity and coherence of your arguments and the accuracy of your spelling, punctuation and grammar.
- This document consists of **8** pages. Any blank pages are indicated.

A calculator may be used for this paper

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1 REQUIRED

(a) For Crystal plc, the Cash Flow Statement for the year ended 31 May 2010.

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..... [22]

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(b)* Evaluate the effects of the expansion policy on Crystal plc.

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..... **[10]**

Total marks [32]

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2* REQUIRED

For Lemur plc, the Manufacturing, Trading and Profit and Loss Account for the year ended 31 May 2010 (for internal use only).

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..... [27]

Total marks [27]

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3 REQUIRED

(a) For Chung plc, calculate each of the following:

(i) gross profit as a percentage of turnover;

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Answer: ..... **[1]**

(ii) net profit after interest and tax as a percentage of turnover;

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Answer: ..... **[2]**

(iii) return on capital employed;

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Answer: ..... **[2]**

(iv) dividend cover;

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Answer: ..... **[2]**

(v) interest cover.

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Answer: ..... **[2]**

(b) Explain the importance of:

(i) dividend cover;

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..... **[2]**

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(ii) interest cover.

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..... **[2]**

(c) Discuss the limitations of carrying out a ratio analysis for Chung plc.

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..... **[8]**

Total marks [21]

RECOGNISING ACHIEVEMENT

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