

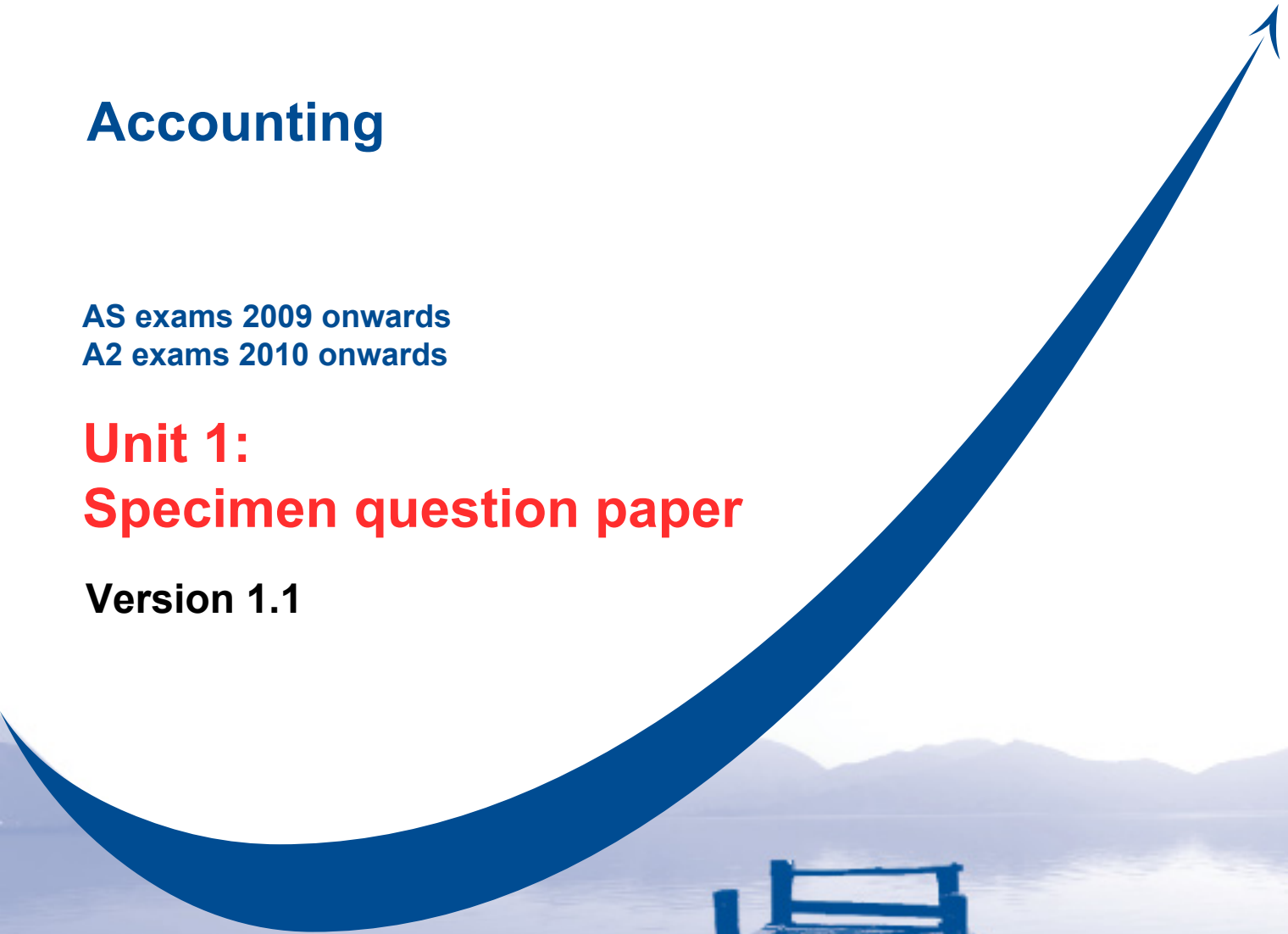
GCE
AS and A Level

Accounting

AS exams 2009 onwards
A2 exams 2010 onwards

Unit 1: **Specimen question paper**

Version 1.1



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Surname					Other Names				
Centre Number					Candidate Number				
Candidate Signature									

For Examiner's use

General Certificate of Education
 Specimen Paper for examinations in 2009 and onwards
 Advanced Subsidiary Examination



ACCOUNTING

ACCN 1

Unit 1 Introduction to Financial Accounting

<p>You will need no other materials. You may use a calculator.</p>
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For Examiner's Use			
Number	Mark	Number	Mark
1		3	
2		4	
Total (Column 1) →			
Total (Column 2) →			
TOTAL			
Examiner's Initials			

Time allowed: 1 hour 30 minutes

Instructions

- Use black ink or black ball-point pen.
- Fill in the boxes at the top of this page.
- Answer **all** questions.
- Answer the questions in the spaces provided.
- All workings must be shown and clearly labelled; otherwise marks for method may be lost.
- Make and state any necessary assumptions.
- Do all rough work in this book. Cross through any work you do not want to be marked.

Information

- The maximum mark for this paper is 80.
 Four of these marks will be awarded for using good English, organising information clearly and using specialist vocabulary where appropriate.
- The marks for questions are shown in brackets.

Answer **all** questions in the spaces provided.

1
REQUIRED

Total for this question: 12 marks

1(a) Complete the following table by filling in the blank boxes. The first entry has been completed as an example.

	Source document	Subsidiary book	Ledger account to be debited	Ledger account to be credited
<i>Purchased goods for resale on credit</i>	<i>Purchase invoice</i>	<i>Purchase day book</i>	<i>Purchases</i>	<i>Creditors</i>
Customer returns damaged goods		Sales returns day book	Sales Returns	Debtors / Sales ledger control account
Cash sales paid into the bank		Cash book		
Overdraft interest charged by bank		Cash book	Bank interest	

(6 marks)

The trial balance does not balance and the difference has been posted to the suspense account.

The following errors have now been discovered.

- (1) Sales of £50 had been posted to the debit of sales account.
- (2) A payment of £540 for motor expenses had been posted to the credit of motor expenses account as £450.
- (3) Discount allowed of £80 had been correctly entered in the cash book but had not been posted to the general ledger.

REQUIRED

1(b) Complete the journal entries necessary to correct the above errors.

Journal

	Dr	Cr

(6 marks)

2

Total for this question: 33 marks

Mike Barnett owns a shop selling bicycles. The following balances have been extracted from the books of account at 31 May 2007.

	£	£
Bank overdraft		21 690
Capital		62 100
Carriage inwards	540	
Carriage outwards	1 270	
Discounts allowed	1 410	
Discounts received		2 090
Drawings	24 180	
Equipment:		
at cost	67 360	
provision for depreciation		16 840
Mortgage on premises (repayable 2022)		20 000
Motor expenses	15 430	
Premises at cost	50 000	
Purchases	132 700	
Returns inwards	630	
Returns outwards		1 310
Sales		266 300
Shop expenses	21 380	
Stock at 1 June 2006	35 820	
Trade creditors		9 210
Trade debtors	2 490	
Wages	46 330	
	399 540	399 540

Additional information

- (1) Stock at 31 May 2007 was £29 700.
- (2) Motor expenses paid in advance at 31 May 2007 were £250.
- (3) Wages unpaid at 31 May 2007 amounted to £840.
- (4) Equipment is to be depreciated at 12.5% per annum using the straight-line method.

3

Total for this question: 20 marks

The following information has been extracted from the books of account of Alpha Engineering at 30 April 2007.

	£
Debtors at 1 April 2007	44 267
Sales day book total	93 882
Sales returns day book total	884
Receipts from credit customers entered in the cash book	95 501
Debit balance in sales ledger transferred to purchase ledger	235
Cash sales	2 276
Bad debt written off on 20 April 2007	150
Discount allowed	1 788
Customer's dishonoured cheque	107

You discover the following.

- (a) A sales invoice totalling £545 was entered in the sales day book as £554.
- (b) The sales returns day book total had been undercast by £100.
- (c) A cheque received from a customer on 30 April 2007 for £2339 had not yet been entered in the cash book.

Workings

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Benefit 2

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(2 marks)

3(c) State and explain **two** types of error that would not be revealed by a control account.

Error 1

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(2 marks)

Error 2

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(2 marks)

Turn over ►

4

Total for this question: 15 marks

The owner of Beta Batteries is completing his final accounts for the year ended 31 May 2007. The following information for telephone charges has been extracted from the books of account and from information supplied.

	£
Amounts paid during the year ended 31 May 2007	2400
Amounts owed for telephone calls at 31 May 2007	130
Telephone rental paid in advance at 31 May 2007	210

REQUIRED

4(a) Complete the ledger account below. Balance the account, carrying down any balances.

Telephone Account

Date	Details	£	Date	Details	£

(5 marks)

