



Please write clearly in block capitals.

Centre number

--	--	--	--	--

Candidate number

--	--	--	--

Surname

---

Forename(s)

---

Candidate signature

---

# AS ACCOUNTING

## Unit 1 Introduction to Financial Accounting

Tuesday 17 May 2016

Afternoon

Time allowed: 1 hour 30 minutes

### Materials

For this paper you must have:  
A calculator

### Instructions

- Use black ink or black ball-point pen.
- Fill in the boxes at the top of this page.
- Answer **all** questions.
- You must answer the questions in the spaces provided. Do not write outside the box around each page or on blank pages.
- All workings must be shown and clearly labelled; otherwise marks for method may be lost.
- Do all rough work in this book. Cross through any work you do not want to be marked.

### Information

- The marks for questions are shown in brackets.
- The maximum mark for this paper is 80.  
Four of these marks will be awarded for:
  - using good English
  - organising information clearly
  - using specialist vocabulary where appropriate.



J U N 1 6 A C C N 1 0 1

IB/G/Jun16/E1

**ACCN1**

Answer **all** questions in the spaces provided.

1

**Total for this question: 14 marks**

The following information has been extracted from the books of account of Tanya Marsh at 30 April 2016.

	£
Bank overdraft	2 275
Bank loan repayable February 2017	10 000
Carriage outwards	6 550
Discounts allowed	1 250
Discounts received	5 600
Drawings	15 000
Inventories at 1 May 2015	11 500
Motor vehicle expenses	12 500
Premises	23 500
Purchases	44 500
Rent (expense) and rates	35 405
Returns inwards	2 800
Returns outwards	1 200
Revenue	120 000
Trade payables	45 200
Trade receivables	25 652

**Additional information**

- (1) Inventories at 30 April 2016 were valued at £20 540.
- (2) The carriage outwards account included £1400 which related to carriage inwards.
- (3) An annual rates invoice of £2400 for the year ending 31 July 2016 remained unpaid.
- (4) Rent (expense) totalling £1530 had been paid in advance for the month of May 2016.
- (5) Motor vehicle expenses included £300 which related to private insurance of Tanya's son's car.
- (6) The motor vehicle expense account had been understated by £35.





---



---



---



---



---



---



---



---



---



---

- 1 (b) Tick **one** box below to show the total amount of the rent and rates expense to be charged to the income statement for the year ended 30 April 2016. Tick **one** box only. **[1 mark]**

£	✓
34 475	
35 135	
35 675	
36 275	

- 1 (c) Tick **one** box below to show the total amount of the motor vehicle expenses to be charged to the income statement for the year ended 30 April 2016. Tick **one** box only.

**[1 mark]**

£	✓
12 165	
12 200	
12 235	
12 800	



**1 (d)** Prepare an extract from the balance sheet for Tanya Marsh to show the current liabilities section at 30 April 2016.

**[4 marks]**

**Balance sheet (extract) for Tanya Marsh at 30 April 2016**

Current liabilities

---

---

---

---

---

---

---

---

---

---

---

14

**Turn over for the next question**



**Turn over ►**



- 2 (b)** Prepare a purchases ledger control account for Samuel Cole for the month of April 2016.

[7 marks]

Dr	Purchases ledger control account		Cr
Details	£	Details	£

- 2 (c)** Explain to Samuel **two** benefits of preparing a purchases ledger control account.

[8 marks]

[includes 2 marks for quality of written communication]

1 \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

2 \_\_\_\_\_

\_\_\_\_\_







**Turn over for the next question**

**DO NOT WRITE ON THIS PAGE  
ANSWER IN THE SPACES PROVIDED**



**Turn over ►**

3

Total for this question: 24 marks

Paul Elliot has been trading for two years. He had the following opening balances at 1 April 2016.

	£
Sales	13 560
Sales returns	1 320
Trade receivables:	
T Peace	3 570
Jo Aston	7 780

The following has been extracted from the books of original entry of Paul Elliot for the month of April 2016.

## Sales day book

Date	Details	Amount £
1 April	T Peace	3 555
19 April	Jo Aston	14 620

## Sales returns day book

Date	Details	Amount £
14 April	T Peace	400
20 April	Jo Aston	320

Dr

## Cash Book

Cr

Date	Details	Discount £	Bank £	Date	Details	Discount £	Bank £
1 April	Balance b/d		1 200				
15 April	T Peace	70	1 600	16 April	Ben Jack	110	1 100
29 April	Jo Aston	807	5 263	29 April	T Peace		1 600

## Additional information:

- (1) On 22 April Paul Elliot agreed to offset £6550 of the purchases ledger account balance of Jo Aston against her sales ledger balance.
- (2) On 29 April Paul Elliot was notified that the cheque received on 15 April from T Peace had been dishonoured by her bank.
- (3) On 30 April Paul Elliot was notified of the bankruptcy of T Peace. The total balance outstanding on her account has to be written off.



**3 (a)** Post all of the necessary entries from the relevant information above into the ledger accounts and balance each of the accounts at 30 April 2016.

**[21 marks]**

**Dr** **Trade receivable: T Peace account** **Cr**

Date	Details	Amount £	Date	Details	Amount £

**Dr** **Trade receivable: Jo Aston account** **Cr**

Date	Details	Amount £	Date	Details	Amount £

**Question 3(a) continues on the next page.**



**Turn over ►**

**Dr Sales account Cr**

Date	Details	Amount £	Date	Details	Amount £

**Dr Sales returns account Cr**

Date	Details	Amount £	Date	Details	Amount £

**3 (b)** Prepare entries in the general journal, where appropriate, from the information on page 10. Narratives are not required.

**[3 marks]**

**General Journal**

Details	Debit £	Credit £



**Turn over for the next question**

**DO NOT WRITE ON THIS PAGE  
ANSWER IN THE SPACES PROVIDED**



4

Total for this question: 21 marks

Zeeshan is a kitchen cabinet maker. He has recently noticed that the bank balance in his cash book does not equal the same figure as his bank statement balance.

The following is an extract from the cash book of Zeeshan.

Dr			Cr		
Date	Details	£	Date	Details	£
29 April	Wendy's Wardrobes	5 500	1 April	Balance b/d	1 910
30 April	Balance c/d	32	10 April	Hewisons (cheque 123)	202
			14 April	T Morgan (cheque 124)	660
			15 April	Decia's Dusters (cheque 125)	2 105
			16 April	K Evans (cheque 126)	655
		5 532			5 532
			1 May	Balance b/d	32

#### Zeeshan's Bank Statement extract

Date	Details	Dr £	Cr £	Balance £
10 April	Balance			1 910DR
11 April	Cheque number 123	220		2 130DR
16 April	Rent received BGC		6 500	4 370CR
18 April	Cheque number 126	655		3 715CR
22 April	Gas board DD	2 123		1 592CR
26 April	Cheque returned		110	1 702CR
28 April	Cheque number 124	660		1 042CR

#### Additional information

- (1) Zeeshan had contacted the bank regarding cheque number 123 for £202 and the bank manager had acknowledged the bank's mistake and apologised.
- (2) On 30 April, Zeeshan found a cheque in the till received in the previous week from Douglas Ltd for £450 that had been completely omitted from the books. The cheque had not been banked.









---

---

Extra space

---

---

---

---

---

---

Zeeshan has applied for a £25 000 bank loan to enable his firm to supply a large quantity of furniture to one customer. His bank manager has asked to see Zeeshan's financial statements.

4 (d) Explain to Zeeshan why the bank manager may have an interest in his **financial statements**.

**[4 marks]**

---

---

---

---

---

---

---

---

---

---

21

**END OF QUESTIONS**



**Turn over ►**

**There are no questions printed on this page**

**DO NOT WRITE ON THIS PAGE  
ANSWER IN THE SPACES PROVIDED**



**There are no questions printed on this page**

**DO NOT WRITE ON THIS PAGE  
ANSWER IN THE SPACES PROVIDED**



**There are no questions printed on this page**

**DO NOT WRITE ON THIS PAGE  
ANSWER IN THE SPACES PROVIDED**

**Copyright Information**

For confidentiality purposes, from the November 2015 examination series, acknowledgements of third party copyright material will be published in a separate booklet rather than including them on the examination paper or support materials. This booklet is published after each examination series and is available for free download from [www.aqa.org.uk](http://www.aqa.org.uk) after the live examination series.

Permission to reproduce all copyright material has been applied for. In some cases, efforts to contact copyright-holders may have been unsuccessful and AQA will be happy to rectify any omissions of acknowledgements. If you have any queries please contact the Copyright Team, AQA, Stag Hill House, Guildford, GU2 7XJ

Copyright © 2016 AQA and its licensors. All rights reserved.

