

OXFORD CAMBRIDGE AND RSA EXAMINATIONS

Advanced Subsidiary GCE

ECONOMICS

THE NATIONAL AND INTERNATIONAL ECONOMY

Revised Specimen Answer Book

2883/AB

Additional materials:

Separate question paper.

Candidates answer in this designated Answer Booklet

TIME 1 hour

INSTRUCTIONS TO CANDIDATES

Write your name, Centre number and candidate number in the spaces provided at the top of this page.

Answer **all** questions.

Write all your answers in the spaces provided on this separate answer booklet.

The spaces should be sufficient for your answers but if you require more space use the lined page(s) at the end of this booklet and number your answers carefully.

INFORMATION FOR CANDIDATES

The number of marks is given in brackets [] at the end of each question or part question.

The quality of your written communication will be taken into account in marking your answer to the question labelled with an asterisk(*).

The total mark for this paper is 45.

7812/3812/SP/EN/02

This answer booklet consists of 8 printed pages.

Boom, Boom ... Bust? A Tale of Two Economies

1. (a) What is meant by the following economic terms as they appear in the text:

(i) investment (line 10);

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.....[2]

(ii) aggregate supply (line 10);

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.....[2]

(iii) real GDP (line 12);

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.....[2]

(iv) the claimant count (line 14)?

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.....[2]

