

**Tuesday 4 June 2013 – Afternoon**

**A2 GCE ECONOMICS**

**F585/01** The Global Economy

Candidates answer on the Question Paper.

**OCR supplied materials:**

- Clean copy Stimulus Material

**Other materials required:**

- Calculators may be used

**Duration: 2 hours**

**MODIFIED LANGUAGE**



Candidate  
forename

Candidate  
surname

Centre number

Candidate number

**INSTRUCTIONS TO CANDIDATES**

- Refer to the Stimulus Material in a separate booklet. You must **not** bring your original copy into the examination.
- Write your name, centre number and candidate number in the boxes above. Please write clearly and in capital letters.
- Use black ink. HB pencil may be used for graphs and diagrams only.
- Answer **all** the questions.
- Read each question carefully. Make sure you know what you have to do before starting your answer.
- Write your answer to each question in the space provided. If additional space is required, you should use the lined pages at the end of this booklet. The question number(s) must be clearly shown.
- Do **not** write in the bar codes.

**INFORMATION FOR CANDIDATES**

- The number of marks is given in brackets [ ] at the end of each question or part question.
- The total number of marks for this paper is **60**.
- This document consists of **16** pages. Any blank pages are indicated.
- The quality of your written communication will be taken into account in the marking of your answer to question 3. All answers should be in continuous prose.



**A calculator may  
be used for this  
paper**

- Describe what is meant by fiscal and monetary convergence.

..... [4]

**[6]**

- (c)** Comment on the likely economic benefits for Central and Eastern European (CEE) economies of high levels of Foreign Direct Investment (FDI).

[illegible]



**2 (a)** Distinguish between economic growth and economic development.

[4]

- (b)** With the aid of a diagram, analyse **one** likely reason for the changes in Estonia's price level and real GDP in 2008.



[6]

- (c)** Comment on the importance of international trade as a cause of Estonia's economic growth between 2000 and 2010.

[illegible]



- 3** Discuss the view that future high rates of economic growth alone may enable Estonia to achieve sustainable development. **[20]**

[illegible]







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[illegible]



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