

Write your name here

Surname

Other names

Pearson
Edexcel GCE

Centre Number

--	--	--	--	--

Candidate Number

--	--	--	--	--

Economics and Business

Advanced

Unit 4B: The Wider Economic Environment and Business

Wednesday 17 June 2015 – Afternoon
Time: 1 hour 30 minutes

Paper Reference

6EB04/01

You must have:

Insert containing all source material (enclosed)

Total Marks

--

Instructions

- Use **black** ink or ball-point pen.
- **Fill in the boxes** at the top of this page with your name, centre number and candidate number.
- Answer **all** questions in Section A and Section B.
- Answer the questions in the spaces provided – *there may be more space than you need.*
- You may use a calculator.

Information

- The total mark for this paper is 80.
- The marks for **each** question are shown in brackets – *use this as a guide as to how much time to spend on each question.*
- Questions labelled with an **asterisk** (*) are ones where the quality of your written communication will be assessed – *you should take particular care on these questions with your spelling, punctuation and grammar, as well as the clarity of expression.*
- Candidates are expected to be familiar with Evidence A to I for this paper before the examination.

Advice

- Read each question carefully before you start to answer it.
- Try to answer every question.
- Check your answers if you have time at the end.

Turn over ►

P44887A

©2015 Pearson Education Ltd.

1/2/2/1



PEARSON

SECTION A

Evidence A to I was pre-issued before the date of the examination.

Using ALL the evidence and your own knowledge, answer all six questions (total 30 marks).

Time allowed (35 minutes).

Additional Evidence J



Ofgem's role is protecting consumers through promotion of value for money, security of supply and sustainability. We do this through the supervision and development of markets, market regulation and the delivery of government schemes. We work effectively with, but independent of, government, the energy industry and other stakeholders within a legal framework determined by the UK Government and the EU.

5

Ofgem is governed by the Gas and Electricity Markets Authority (GEMA). GEMA's principal objective is to protect the interests of consumers in relation to gas conveyed through pipes and electricity conveyed by distribution or transmission systems. Consumers' interests are taken as a whole, including the impact of climate change on the security of the supply of gas and electricity to them.

10

GEMA must have regard to the interests of individuals who are disabled or chronically sick, of pensionable age, with low incomes, or residing in rural areas.

(Source: adapted from www.ofgem.gov.uk accessed 27 April 2013)



1 What is meant by the term **market regulation** (see Evidence J, line 4)?

.....

.....

.....

.....

.....

.....

.....

(Total for Question 1 = 2 marks)

2 What is meant by the term **climate change** (see Evidence J, line 12)?

.....

.....

.....

.....

.....

.....

.....

(Total for Question 2 = 2 marks)



3 Explain **one** possible reason why energy companies charge higher prices to consumers with prepayment meters.

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

(Total for Question 3 = 4 marks)



4 Explain **one** reason why the Department for Work and Pensions makes cold weather payments to vulnerable people.

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

(Total for Question 4 = 4 marks)



6 Assess the view that the high profits made by energy companies benefit the UK economy.

(10)

.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....



(Total for Question 6 = 10 marks)

TOTAL FOR SECTION A = 30 MARKS



Handwriting practice area with 25 horizontal dotted lines.



Handwriting practice area with 20 horizontal dotted lines.



*(b) Evaluate the case for further intervention by Ofgem in the UK energy market.

(30)

A series of horizontal dotted lines for writing the answer.



Handwriting practice area with 20 horizontal dotted lines.



(Total for Question 7 = 50 marks)

TOTAL FOR SECTION B = 50 MARKS
TOTAL FOR PAPER = 80 MARKS



BLANK PAGE



BLANK PAGE

