

**Tuesday 22 May 2012 – Morning**

**AS GCE ACCOUNTING**

**F012/01** Accounting Applications

Candidates answer on the Question Paper.

**OCR supplied materials:**

- Resource Booklet

**Other materials required:**

- A calculator may be used

**Duration: 2 hours**



Candidate forename		Candidate surname	
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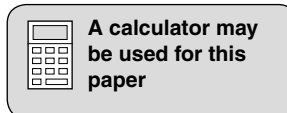
Centre number						Candidate number				
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**INSTRUCTIONS TO CANDIDATES**

- Write your name, centre number and candidate number in the boxes above. Please write clearly and in capital letters.
- Use black ink. HB pencil may be used for graphs and diagrams only.
- Answer **all** the questions.
- The information required to answer questions 1–4 is contained within the Resource Booklet.
- Read each question carefully. Make sure you know what you have to do before starting your answer.
- You must show the calculations leading to your answers. There will be adequate space to show your workings.
- Write your answer to each question in the space provided. Additional paper may be used if necessary but you must clearly show your candidate number, centre number and question number(s).
- Do **not** write in the bar codes.

**INFORMATION FOR CANDIDATES**

- The number of marks is given in brackets [ ] at the end of each question or part question.
- The total number of marks for this paper is **120**.
- Your Quality of Written Communication will be assessed in the two questions/sub-questions marked with an asterisk (\*).
- In one of these questions, the focus will be on your ability to present numerical information legibly and in an appropriate accounting format. In the other, you will be assessed on the legibility and style of writing, the clarity and coherence of your arguments and the accuracy of your spelling, punctuation and grammar.
- This document consists of **28** pages. Any blank pages are indicated.







**(c)\*** The Income and Expenditure Account for the year ended 30 April 2012 **and** a Balance Sheet as at 30 April 2012.

Show your workings for question **1(c)** below.

Working Box

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A series of 25 horizontal dotted lines spanning the width of the page, intended for writing.









**2 REQUIRED**

**(a)** Journal entries to correct the above errors (narratives are not required).

Show your workings for question **2(a)** below.

Working Box

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(c) Calculate the following ratios (where appropriate to two decimal places) for the year ended 31 March 2012 and the year ended 31 March 2013:

(i) gross profit as a percentage of sales, **2012**

.....  
.....

Answer: .....

gross profit as a percentage of sales, **2013**

.....  
.....

Answer: ..... [2]

(ii) net profit as a percentage of sales, **2012**

.....  
.....

Answer: .....

net profit as a percentage of sales, **2013**

.....  
.....

Answer: ..... [2]

(iii) stock turnover, **2012**

.....  
.....

Answer: .....

stock turnover, **2013**

.....  
.....

Answer: ..... [2]

(iv) return on capital employed, **2012**

.....  
.....

Answer: .....

return on capital employed, **2013**

.....  
.....

Answer: ..... **[2]**



**4 REQUIRED**

- (a) Calculate the total depreciation for the years ended 30 April 2011 and 30 April 2012 using the original method (straight line) **and** rates for:
- (i) Machinery
  - (ii) Shop Fittings

Show your workings for question **4(a)** below.

Working Box



**(b)** Calculate the total depreciation for the years ended 30 April 2011 and 30 April 2012 using the alternative method (reducing balance) **and** rates for:

**(i)** Machinery

**(ii)** Shop Fittings

Show your workings for question **4(b)** below.

Working Box





- (c) A statement to show the net profit which would have been reported for each of the years ended 30 April 2011 **and** 30 April 2012 if the reducing balance method had been used.

Show your workings for question **4(c)** below.

Working Box

..... [4]

**Total marks [20]**

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