

## ISQ Examination (Summer-2012)

### Branch Banking – Stage-I

- Q. A) List the documents required to open a rupee account for a private limited company.
- Q. B) List the documents required to open a foreign currency account for a non-resident company.
- Q. Mr. Zia Khalid has received a payment from Mr. Imtiaz Qureshi in the form of a Pay Order.
- A) What option does Mr. Zia Khalid have to encash the payment?
- B) What options does Mr. Imtiaz Qureshi have to stop the payment?
- Q. In a recent review by the internal audit team it was highlighted that there were three local currency (rupee) accounts and two foreign currency accounts which were opened by a bank branch, without completion of the KYC policy of the bank. State the risks that arise out of non-compliance in such a case.
- Q. To decrease customer traffic at branches, banks are aggressively marketing the use of alternate delivery channels. State any THREE alternate delivery channels and describe their functions.
- Q. What are the critical areas of compliance? Explain any TWO with the help of examples.
- Q. Mr. Iqbal Ahmed has recently come to Pakistan. He is a Pakistani-born US national. He does not have Pakistan government's issued Identity Card. Before coming to Pakistan he had applied for an NICOP but has not received it yet. Mr. Ahmed wants to open a US dollar and a Pak Rupee account. What will be the documentation requirements?
- Q. What are the SBP requirements that a bank must follow before opening an account?
- Q. A banker performs various functions on behalf of a customer and depending on the nature of functions, relationship and duties of the banker towards customer vary. Describe any TWO such relationships and also explain the responsibility of the banker in each relationship.

- Q. The customer has the right to terminate the relationship with a bank any time and vice versa. State any FIVE reasons based on which a bank can close the customer's account.
  
- Q. Some major banks in Pakistan have created Auto Processing Centres for collecting cheques. Discuss the concept of collection of cheques locally with regard to
  - A. benefits of using the Auto Processing Centers (APC),
  - B. the main processes handled at APC.

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