

ISQ Examination (Summer-2012)

Information Technology in Financial Services – Stage-I

- Q. A) What is a computer virus?
- Q. B) Write what steps an organization should take to prevent, detect and eradicate viruses.
- Q. A) Define the terms LAN and WAN.
- Q. B) List all the characteristics of WIFI technology.
- Q. A) Explain any TWO facilities of Word Processing Software, which contribute to the efficient production of quality documents.
- Q. B) What is meant by 'relative' and 'absolute cell' references in a spread sheet?
- Q. Mr. Ahmad runs a small distribution business. He has recently identified the following risks to his business and he wishes to take appropriate measures to tackle these.
- I. Risks of business disruption and loss of business and data caused by broken, damaged or stolen hardware.
- II. Risks of business loss and fraud caused by unauthorized use of the computer systems in the business.
- A) List THREE measures Ahmad needs to take to minimize the risks identified in part I.
- B) List TWO measures Ahmad needs to take to minimize the risks identified in part II.
- Q. A) Define the term 'home page'.
- Q. B) What is the role of an Internet service provider?
- Q. C) Explain the meaning and significance of a search engine.
- Q. State any FIVE advantages that e-mail offers to the users as compared to conventional mail.
- Q. Define the concept of online outsourcing with the help of an example. State TWO criticisms directed towards online outsourcing.

- Q. What is image-based cheque processing and in what ways it has helped banks and businesses?**

- Q. Banks are rapidly moving towards centralizing their operations. To facilitate this process banks have or are in the process of using core banking application systems which will help connect the bank on a single platform. This will result in many advantages for the bank as well as its customers. List any THREE advantages which will accrue to the bank and which will accrue to the customer.**

- Q. XYZ Bank has recently launched its internet banking service for its retail banking customers.**
 - A. Define internet banking and describe its main features.**
 - B. What are the common issues that the bank is likely to face as a new service is launched?**
 - C. What are the common issues that the bank customers are likely to face with the new service?**
 - D. What are the sources of the safety features that should be adopted by customers while using internet banking?**
